


Kerjaya Prospek unit undertakes RM51mil contract for E&O project


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KUALA LUMPUR: [Kerjaya Prospek Group Bhd](#)  said its wholly-owned subsidiary Kerjaya Prospek Sdn Bhd has secured a piling and earthworks contract from Persada Mentari Sdn Bhd for the proposed service apartment at Bandar Tanjung Pinang, Pulau Andaman, Daerah Timur Laut, Pulau Pinang, for RM51.03mil.

In a bourse filing, Kerjaya Prospek said the job entails the completion of the foundation piling system and pile caps, construction of a basement and two levels of lower ground and all associated site works.

It also includes earthworks for the proposed two blocks of 52-storey service apartment with a basement level and two lower ground levels.

Certain directors and major shareholders of Kerjaya Prospek have direct and indirect stakes in Persada Mentari's parent company, [Eastern & Oriental Bhd](#) , making the contract a related party transaction.